Sustainability Report

2025

GAS CONTROLS

Contents

Section	Page
Letter to Stakeholders	**3**
The History of MP Gas Controls	**4**
Company Identity	**5**
Transition Towards a Sustainable Economy	**7**
Environment – Energy and Emissions	**8**
Biodiversity	**10**
Resource Use, Circular Economy and Waste Management	**11**
Waste Register	**12**
Air, Water and Soil Pollution	**13**
Social – Our Workforce	**15**
Health and Safety	**16**
Pay, Collective Bargaining and Training	**17**
Local Communities	**18**
Business Conduct	**19**
Methodological Note	**20**
Interoperability Index	**21**

Letter to Stakeholders

Dear Stakeholders,

it is with great pleasure that I present the first Sustainability Report of MP Gas Controls S.p.A., a document that marks an important milestone in our journey of transparency and responsibility towards people, the local area and the environment. Our company, based in Pisogne (BS), has been manufacturing taps, safety valves and thermostatic valves in brass and aluminium for gas control and distribution for over forty years, with applications ranging from household appliances to domestic cooking, from heating to camping.

Our story is rooted in the passion and craftsmanship of the Bonomi family, who for three generations have run the company with the same dedication to quality and innovation. What began as a brass forging and working activity has, over time, grown into an industrial enterprise capable of competing internationally, while always keeping its roots firmly planted in the Brescia and Val Camonica area.

Our vision is to grow globally, even in a gas market under pressure from the growing spread of induction technology. To meet this challenge, we are focusing on two directions: international expansion, in which our stake in the Argentine company Armengol is an important building block, and the development of high-tech products that allow us to position ourselves in an increasingly qualified and safety-focused market segment.

The decision to draw up this first sustainability report stems from our desire to work responsibly and ethically, and to account, in a structured way, for the commitment we have always dedicated to the people who work with us, to the safety of our products and to the local area in which we operate. We believe that the wellbeing of our people and the attention we pay to the character of those we choose to bring onto our team are the foundation of the quality our customers have recognised in us for decades.

We have always worked to order, like an industrial tailor: every valve we make is designed to the specific needs of the customer requesting it. This approach has allowed us to build business relationships lasting ten, twenty years, founded on transparency and collaboration. And because our valves are safety-critical components for people, quality and reliability are not an option for us, but an essential starting point.

I thank you for the trust you place in us every day, and I invite you to walk this path with us towards ever more sustainable growth, for our company, for the people who are part of it, and for the local area that saw us born and grow.

Kind regards,

Simone Bonomi
Director
MP Gas Controls S.p.A.

The History of MP Gas Controls

1

1937 — Lumezzane (BS)

Bortolo Bonomi starts his own brass working and forging business, laying the foundations of an artisanal know-how that the family would pass down from generation to generation, right up to the present day.

2

The 1960s and 1970s

his son Vittorio Bonomi adds brass stamping alongside tap production for the gas sector, broadening the scope of the family business. These were years of growth but also of difficulty.

3

Before 1979

Both branches of the business — taps and stamping — were sold to third parties.

4

1979 — Toline (BS)

Vittorio Bonomi breathes new life into the tap-making branch, then in difficulty, buying it back and re-establishing it as a company at the Toline (BS) plant

5

The 2000s

Simone Bonomi, Vittorio's son and the family's third generation, begins his journey within the company.

6

2003 — Pisogne (BS)

MP Fabbrica Rubinetti S.r.l. becomes the new and more efficient MP Gas Controls S.p.A., moving its entire design, production and sales operations to the modern Pisogne (BS) plant.

7

2019

Following his father's passing, Simone takes over the leadership of MP Gas Controls, continuing with the same attention to quality, people and the local area that has always characterised the family's history

8

2020 - 2024

Starting from an initial stake acquired in this year, the shareholding in Armengol — a company in the same sector based in Buenos Aires — begins the international expansion journey, officially opening the doors to the South American market.

9

Today

MP Gas Controls is a dynamic and efficient industrial enterprise, able to operate internationally while keeping its entrepreneurial roots and ties to the Brescia area firmly in place.

Company Identity

€10.98M

2025 Revenue

Net revenue for the reporting year

€26.5M

Company Assets

Share capital of €5M, fully paid up

59

Employees

Human capital at the centre of company policies

8,250 sqm

Company Site

Integrated facility in Pisogne (BS)

GAS CONTROLS

MP Gas Controls S.p.A. operates in the manufacture of taps and valves (ATECO code 28.14), specialising in the production of gas valves, safety valves and thermostatic valves, as well as brass and aluminium forgings, for the control and distribution of gas for domestic and professional use. The products are used across various end markets — domestic cooking, professional, heating, and campers and caravans — sectors in which safety and regulatory compliance are non-negotiable requirements.

Made to order

No finished-product warehouse. Customised solutions for every customer, like a true "industrial tailor" of the gas valve sector.

In-house Technical Department

Product design and development handled in-house, with tailor-made proposals based on each customer's specific needs.

Export-oriented

Strong international focus, with a 49% stake in the capital of the Argentine company Armengol, as part of a global growth strategy.

Certifications

As a manufacturer of safety-critical components, MP Gas Controls holds system and product certifications issued by international bodies, guaranteeing regulatory compliance in its main reference markets.

ISO 9001

Quality management system. It certifies the company's ability to offer products and services that meet customer requirements through a systematic approach to the continuous improvement of production processes.

Product Certifications

Safety and compliance for gas control and distribution. Issued by various international bodies active in the main markets where MP Gas Controls operates.

Transition Towards a Sustainable Economy

MP Gas Controls' journey towards a more sustainable business model is built on concrete initiatives, some already established, others under development, touching both the environmental and social dimensions of the company's activities.

Photovoltaic System

Renewable energy production at the Pisogne plant: 480 kW installed in 2022, LED lighting and a fully electric forklift fleet.

Oil Mist Extraction

Centralised system connected to all machines in the plant, with closed-loop oil super-filtration to reduce waste and extend tool life.

Circular Economy

100% of brass and aluminium scrap is recovered, sent to the foundry to be remelted and put back into the production cycle, in a model with practically zero waste.

Responsible International Expansion

A stake in the capital of the Argentine company Armengol, as part of a global growth strategy.

Environment - Energy and Emissions

In 2025, MP Gas Controls' total greenhouse gas emissions amounted to 336.957 tonnes of CO_2 equivalent, split between direct emissions (Scope 1) from natural gas and fuel, and indirect emissions (Scope 2) related to electricity consumption. Emission intensity works out at 30.686 tCO_2eq per million euros of revenue.

Total Emissions 2025

Total tonnes of CO_2 equivalent emitted during the year

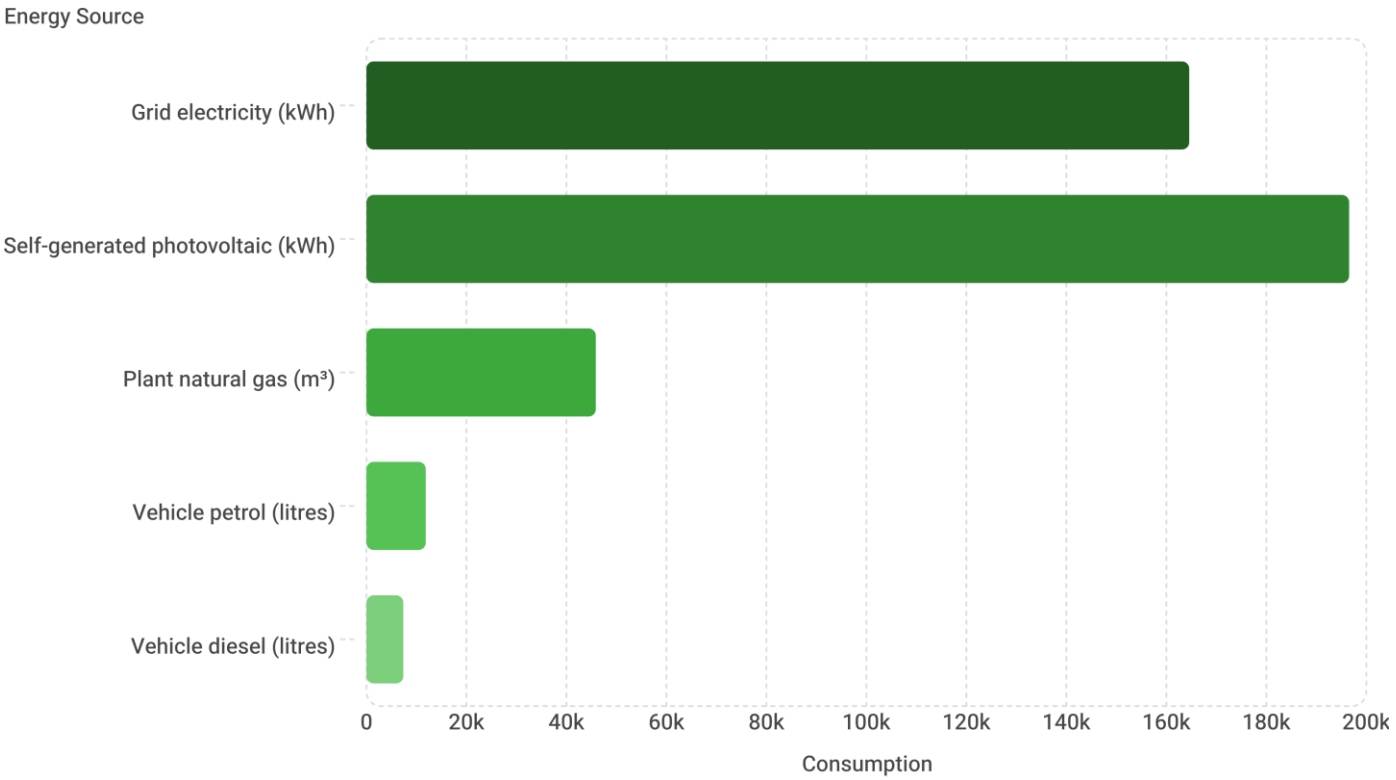
Scope 1 — Direct

Natural gas, diesel and petrol from company vehicles

Scope 2 — Indirect

Emissions related to grid electricity consumption

Energy Consumption



Total electricity consumption was 1,265.614 MWh, of which 46.31% came from renewable sources. The 480 kW photovoltaic system installed in 2022 contributed 421.577 MWh of self-generated energy, reducing dependence on the grid and the associated emissions.

Renewable Energy

480 kW

Photovoltaic system installed in 2022 at the Pisogne plant

421,577 kWh

Self-generated energy from renewable sources thanks to the photovoltaic system

46.31%

Share of electricity from renewable sources out of total consumption

MD GAS CONTROLS

Biodiversity

The Pisogne (BS) plant covers a total area of 8,250 m², almost entirely sealed, in line with the industrial nature of the site dedicated to the company's production, logistics and administrative activities.

8,250 m²

Total Area

Overall extent of the facility

8,199 m²

Sealed Surface

Covered by asphalt, concrete or similar paving (99.4%)

51 m²

Permeable Surface

Unsealed portion of the site (0.6%)

No Protected Areas Nearby

The plant is not located near Natura 2000 sites or other protected areas recognised at European or national level.

Limited Impact

The production activity does not generate direct impacts on local biodiversity, given the fully urbanised nature of the site.

Growing Awareness

MP Gas Controls monitors this topic and is evaluating future mitigation and renaturalisation actions for upcoming reporting cycles.

Water Resources

In 2025, MP Gas Controls' total water consumption was 2,298 m³. The company does not currently have a systematic monitoring system for consumption broken down by process stage, nor precise information on any use of water in machinery cooling processes: this is an area the company intends to explore further in upcoming data collection cycles.

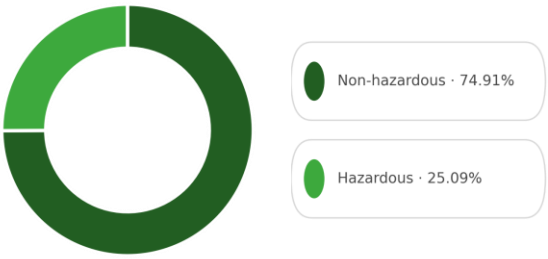
A notable initiative in this area concerns the washing machine used for cleaning metal parts, which previously operated with perchloroethylene, a toxic and polluting solvent. The system was replaced with a closed-loop system that uses modified alcohol: the liquid is continuously regenerated within the system itself, with no discharge into water, air or soil, effectively eliminating any discharge linked to the metal washing process.

Indicator	Value
Total Water Consumption	2,298 m³

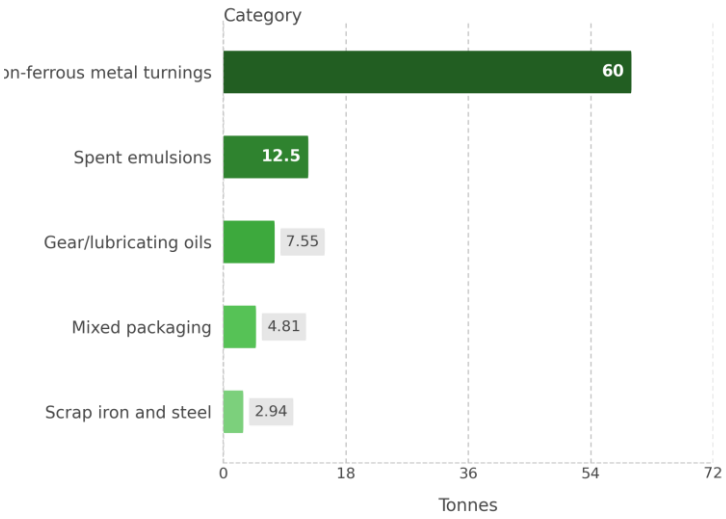
Resource Use, Circular Economy and Waste Management

In 2025, MP Gas Controls generated a total of 94.67 tonnes of waste, of which 70.92 t (74.9%) non-hazardous and 23.75 t (25.1%) hazardous. Disposal cost: €20,954.28.

Waste Composition by Type



Main Waste Categories (t)



Circular Economy: Key Practices

100% Scrap Recovery

Brass and aluminium turnings sent to the foundry, remelted and bought back by MP Gas Controls: a supply chain that is practically zero-waste.

Oil Super-filtration

2 systems continuously regenerate the coolant/lubricant oil, reducing the production of oily waste and extending tool life.

Closed-loop Washing Machine

Replacement of perchloroethylene with internally regenerated modified alcohol: zero discharge into water, air or soil.

The information gathered does not currently provide precise data on the proportion of recycled input material from external suppliers, nor on the ease of disassembly of products at end of life: these are areas likely to be explored further in future editions of the Report.

Waste Register

Non-hazardous Waste	CER Code	Tonnes
Non-ferrous metal turnings	12 01 03	59.99
Mixed material packaging	15 01 06	4.81
Iron and steel	17 04 05	2.94
Mixed material waste	12 01 99	2.77
Components removed from electronic equipment	16 02 16	0.18
Waste electronic equipment	16 02 14	0.12
Cables	17 04 11	0.07
Toner	08 03 18	0.04
Total non-hazardous waste		**70.92**

Hazardous Waste	CER Code	Tonnes
Other emulsions	13 08 02	12.46
Gear and lubricating oils	13 02 08	7.55
Absorbents, filter materials, cloths	15 02 02	2.60
Metal sludge containing oils	12 01 18	0.78
Waste containing oils	16 07 08	0.30
Plastic containers, drums and jerrycans	15 01 10	0.04
Computer monitors	16 02 13	0.02
Total hazardous waste		**23.75**

Total waste generated in 2025	**94.67 t**
Waste management and disposal cost	€20,954.28

GAS CONTROLS

Air, Water and Soil Pollution

MP Gas Controls takes a proactive approach to pollution prevention, with integrated systems that go well beyond the minimum regulatory requirements for managing air, water and soil.

Centralised Oil Mist Extraction

Systems connected to all machines in the plant. An integrated system that goes beyond simple regulatory compliance, ensuring air quality above the industry standard.

Closed-loop Washing Machine

Replacement of perchloroethylene (a toxic solvent) with internally regenerated modified alcohol. Zero odour emissions, zero discharge into water, air or soil.

Dual-system Oil Super-filtration

Two systems continuously clean and recirculate the cooling oil, reducing oily waste and extending tool life.

Air	water	Soil
Actively monitored and managed with centralised systems	No discharge from washing processes thanks to the closed loop	No solvent or oil leakage thanks to the filtration systems

GAS CONTROLS

Social

Our Workforce

59

Total Employees

as of 31/12/2025

+9.26%

Headcount Growth

+5 people during the year

35

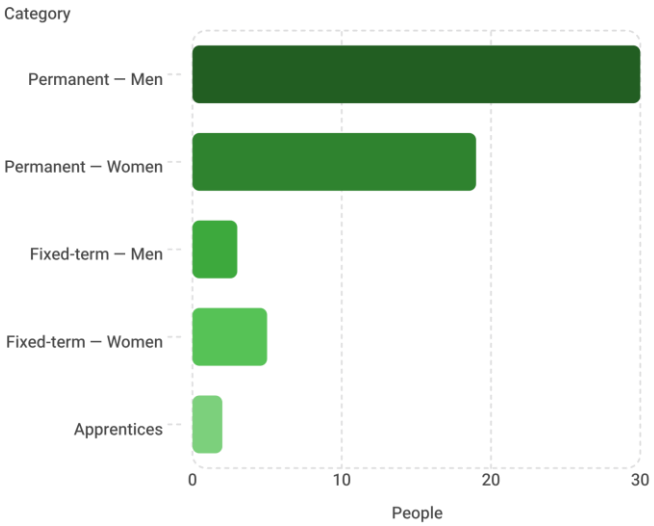
Men

of which 2 apprentices

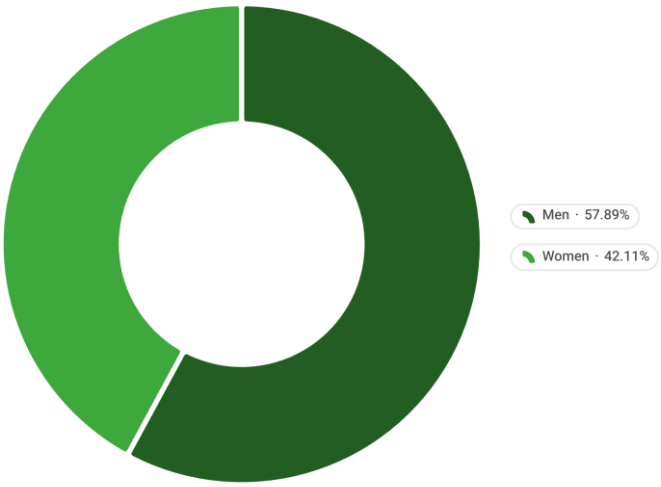
24

Women

female workforce



Workforce by Contract Type



Gender Distribution

People at the Centre

In its hiring decisions, the company looks at candidates' character and attitude, in the belief that company culture is the foundation of the quality recognised by customers.

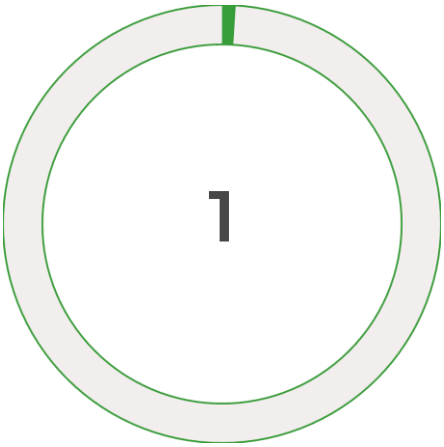
Reorganisation 2025–2026

A project to reorganise offices, teams and roles based on an analysis of internal workflows to improve agility and efficiency.

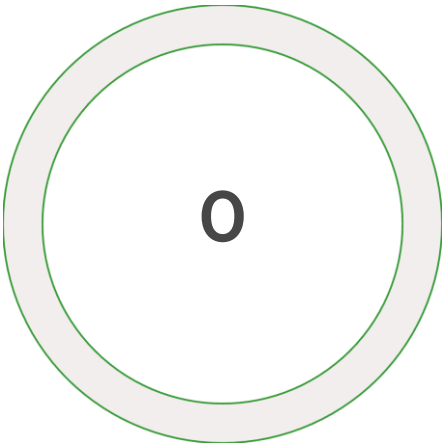
Future Developments

Formalised career paths and ergonomics in production departments: areas likely to be developed in future editions of the Report.

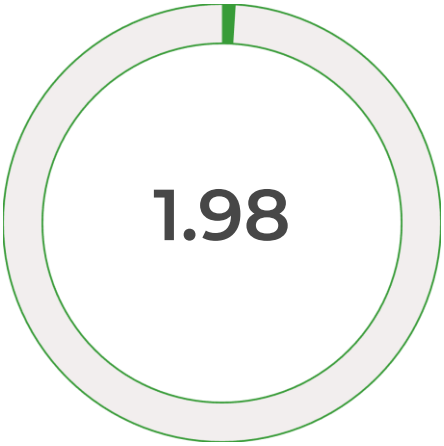
Health and Safety



Workplace Injuries in 2025



Fatalities and Occupational Diseases



LTIFR

Lost Time Injury Frequency Rate

Total Hours Worked in 2025

100,871.5 hours

Risk Assessment

Risk Assessment Document updated regularly, with a detailed analysis of risks for each job role.

Mandatory Training

All employees receive safety training as required by current legislation (Legislative Decree 81/2008).

Health Surveillance

An appointed occupational physician, with periodic check-ups for all workers exposed to specific risks.

The LTIFR rate is calculated as: (number of lost-time injuries × 200,000) / total hours worked. No occupational diseases or fatalities were recorded in the reporting period.

Pay, Collective Bargaining and Training

100%

Employees Covered by CCNL

100

Entry salary / minimum wage ratio

€37K

Average gross annual pay (estimate)

8h

Average training hours per employee in 2025

Metalworkers' CCNL

All employees are covered by the national collective labour agreement for the metalworking sector, which guarantees protections on pay, working hours and rights.

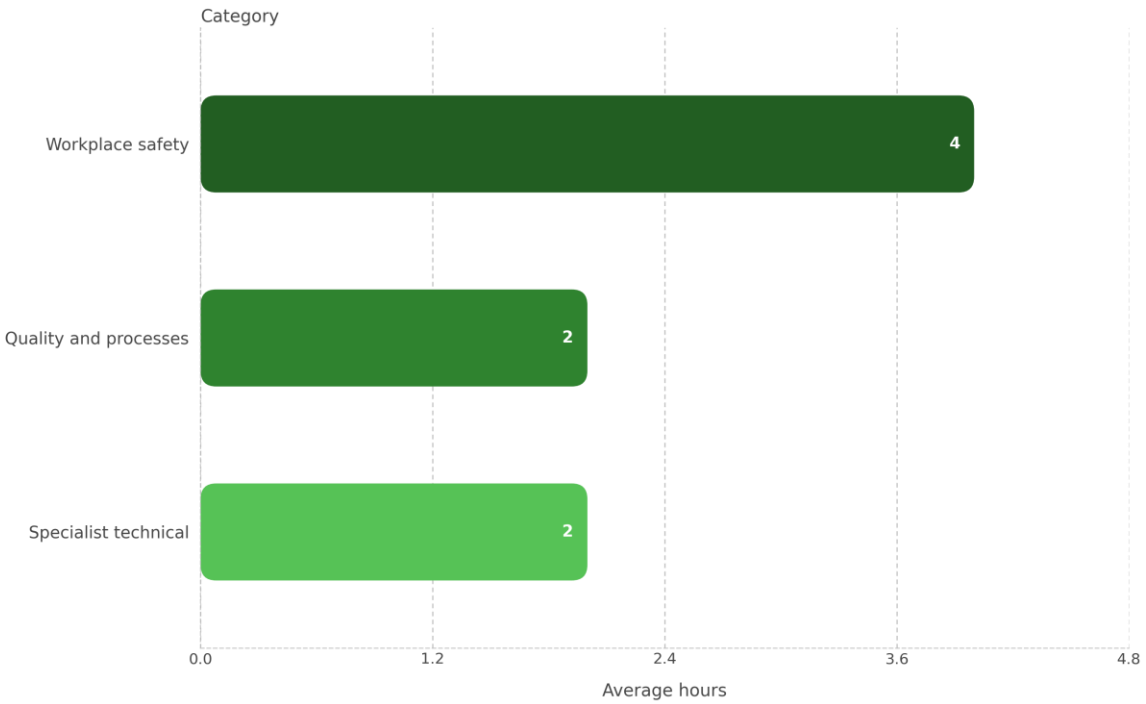
Fair Pay

The entry-level salary is aligned to 100% of the contractual minimum wage, with no gender differentials in the base pay structure.

Continuous Training

Mandatory training programmes (safety, quality) and technical training, with dedicated hours for every employee throughout the year.

Average Training Hours by Category (2025)



Local Communities

MP Gas Controls actively supports its local community through concrete contributions to organisations in the Brescia area, with a deep connection to Pisogne and Val Camonica.

Pisogne Nursery School

Support for the education and development of young children in the municipality where the plant is located.

Vallecamonica Disability Sports Association

A contribution supporting social inclusion and sport for people with disabilities in the local area.

Municipality of Toline

A historic bond with the place where the company was founded in 1979, maintained through support for local initiatives.

Local Roots

Our commitment to the local community is not a marketing exercise, but an authentic expression of the company's founding values, passed down from generation to generation by the Bonomi family.

Next Steps

The company intends to formalise its community engagement policies more structurally in future editions of the report, with measurable targets and dedicated reporting.

GAS CONTROLS

Business Conduct

Convictions and Sanctions

0

Convictions for Corruption or Ethical Violations

0

Sanctions Received in the Reporting Period

100%

Employees Covered by the CCNL with Ethical Protections

Key Governance Areas

Anti-corruption

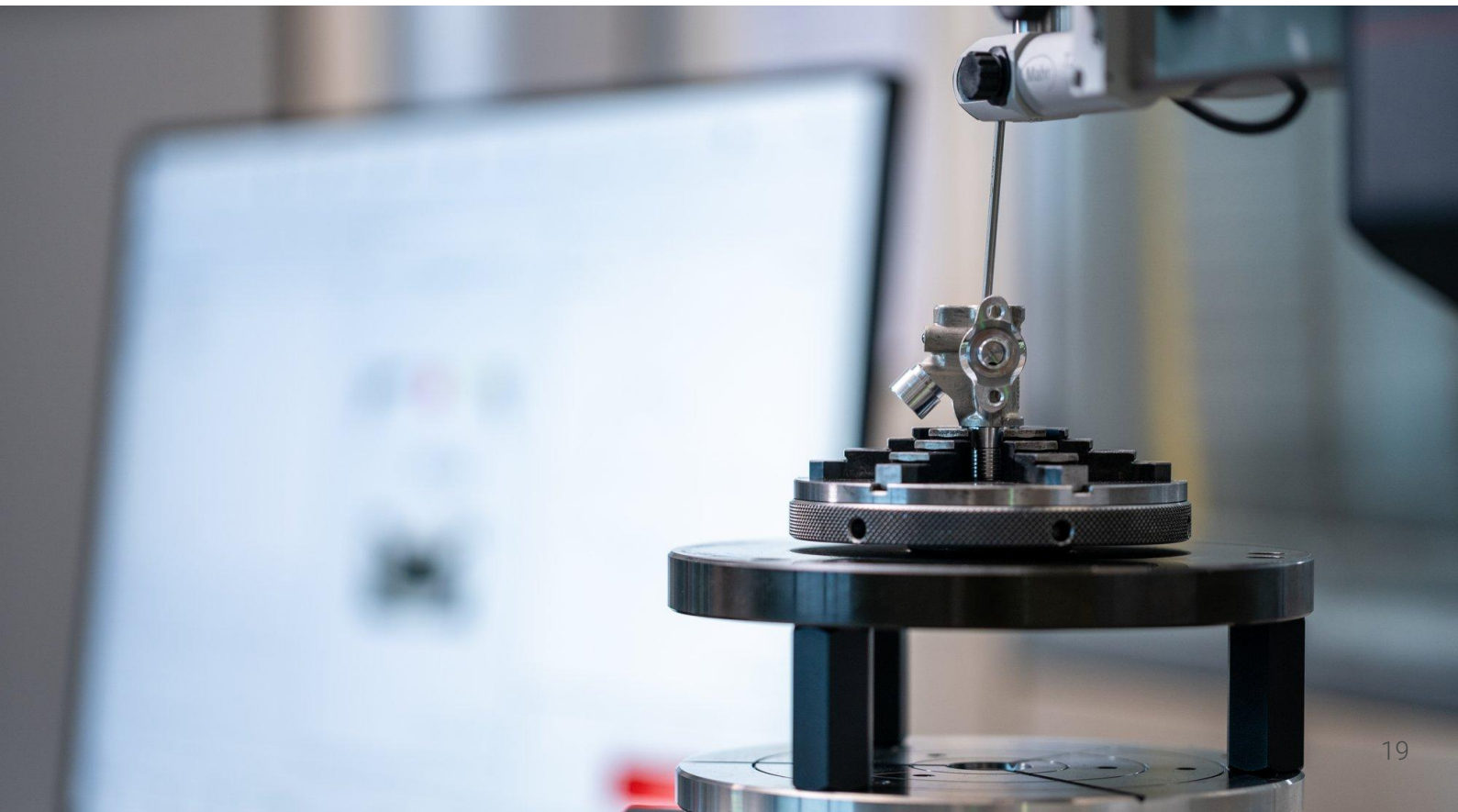
No convictions or sanctions for violations of anti-corruption laws. The company has not yet adopted an Organisational Model under Legislative Decree 231 or a formalised Code of Ethics: priority areas for the coming years.

Supplier Management

Supplier selection based on criteria of quality, reliability and regulatory compliance. A formalised ESG policy for the supply chain is not yet in place.

Transparency and Governance

First edition of the Sustainability Report, prepared in accordance with the VSME ESRS Standard — Basic Module, as a concrete commitment to structured and transparent reporting.



Methodological Note

This Sustainability Report is the first non-financial reporting document produced by MP Gas Controls S.p.A., with the aim of communicating the company's commitment to people, the local area and the environment in a structured and transparent way. The decision to draw up this document stems from a desire to work responsibly and ethically, strengthening dialogue with its stakeholders — customers, suppliers, credit institutions and the local community — and providing them with more structured information on the company's sustainability practices.

The document was prepared using the VSME ESRS Standard, Basic Module, a framework designed specifically for micro, small and medium-sized enterprises, proportionate to company size and the resources available for data collection and processing. This standard also responds to the growing demand for sustainability information that large companies place on their suppliers, supporting the company's access to financing and business collaboration opportunities.

The report refers to the year 2025 and covers the activities carried out by MP Gas Controls S.p.A. at the Pisogne (BS) plant. Environmental, social and governance data were collected through a dedicated ESG data-collection form prepared by the company, while qualitative information on history, company identity, strategy and sustainability initiatives was gathered through a direct interview with company management, conducted in February 2026, supplemented by publicly available information about the company.

The report has not undergone external third-party verification (assurance). For certain areas — including the detail of product certifications, the economic value of charitable donations, the number of customers with long-standing business relationships, and the methodology used to calculate staff turnover — the data collected in this first edition were not sufficiently complete for precise reporting: these areas will be explored further in future editions of the document, with the aim of making the data collection process increasingly structured and complete.

For further information or requests relating to this sustainability report, MP Gas Controls S.p.A. can be contacted directly, and will forward requests to the relevant company contact.

Interoperability Index

The following table shows the correspondence between the indicators set out in the VSME ESRS Standard — Basic Module, used to prepare this document, and the main reference GRI (Global Reporting Initiative) Standards, in order to facilitate comparison and interoperability with other international reporting standards.

VSME Standard	GRI Standard	Page
B1 – Basis for Preparation	GRI 2: General Disclosures 2021: 2-1 Organizational details GRI 2: General Disclosures 2021: 2-2 Entities included in the organization's sustainability reporting GRI 2: General Disclosures 2021: 2-3 Reporting period, frequency and contact point GRI 2: General Disclosures 2021: 2-4 Restatements of information GRI 2: General Disclosures 2021: 2-5 External assurance	20
B2 – Practices, Policies and Future Initiatives	GRI 2: General Disclosures 2021: 2-22 Statement on sustainable development strategy GRI 2: General Disclosures 2021: 2-23 Policy commitments GRI 2: General Disclosures 2021: 2-24 Embedding policy commitments	7
B3 – Energy and Greenhouse Gas Emissions	GRI 302: Energy 2016: 302-1 Energy consumption within the organization GRI 302: Energy 2016: 302-2 Energy consumption outside of the organization GRI 302: Energy 2016: 302-3 Energy intensity GRI 305: Emissions 2016: 305-1 Direct (Scope 1) GHG emissions GRI 305: Emissions 2016: 305-2 Energy indirect (Scope 2) GHG emissions GRI 305: Emissions 2016: 305-4 GHG emissions intensity	8
B4 – Air, Water and Soil Pollution	GRI 305: Emissions 2016: 305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions GRI 306: Waste 2020: 306-1 Waste generation and significant waste-related impacts GRI 306: Waste 2020: 306-2 Management of significant waste-related impacts	13

VSME Standard	GRI Standard	Page
B5 – Biodiversity	GRI 304: Biodiversity 2016: 304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas GRI 304: Biodiversity 2016: 304-2 Significant impacts of activities, products and services on biodiversity GRI 304: Biodiversity 2016: 304-3 Habitats protected or restored	10
B6 – Water	GRI 303: Water and Effluents 2018: 303-1 Interactions with water as a shared resource GRI 303: Water and Effluents 2018: 303-2 Management of water discharge-related impacts GRI 303: Water and Effluents 2018: 303-3 Water withdrawal GRI 303: Water and Effluents 2018: 303-4 Water discharge GRI 303: Water and Effluents 2018: 303-5 Water consumption	10
B7 – Resource Use, Circular Economy and Waste Management	GRI 301: Materials 2016: 301-1 Materials used by weight or volume GRI 301: Materials 2016: 301-2 Recycled input materials used GRI 301: Materials 2016: 301-3 Reclaimed products and their packaging materials GRI 306: Waste 2020: 306-3 Waste generated GRI 306: Waste 2020: 306-4 Waste diverted from disposal GRI 306: Waste 2020: 306-5 Waste directed to disposal	11
B8 – General Characteristics of the Workforce	GRI 2: General Disclosures 2021: 2-7 Employees GRI 2: General Disclosures 2021: 2-8 Workers who are not employees GRI 401: Employment 2016: 401-1 New employee hires and employee turnover	15

VSME ESRS Standard	Reference GRI Standard	Page
B9 – Worker Health and Safety	GRI 403: Occupational Health and Safety 2018: 403-9 Work-related injuries GRI 403: Occupational Health and Safety 2018: 403-10 Work-related ill health	16
B10 – Pay, Collective Bargaining and Training	GRI 202: Market Presence 2016: 202-1 Ratios of standard entry level wage by gender compared to local minimum wage GRI 404: Training and Education 2016: 404-1 Average hours of training per year per employee GRI 405: Diversity and Equal Opportunity 2016: 405-2 Ratio of basic salary and remuneration of women to men	17
B11 – Corruption Convictions and Acts of Corruption	GRI 205: Anti-corruption 2016: 205-3 Confirmed incidents of corruption and actions taken	19

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